

**The Irish Environmental Conservation Organisation for Youth - Unesco Clubs
CLG**

(A Company Limited by Guarantee)

**Directors' report and
financial statements**

for the year ended 31 December 2016

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Contents

	Page
Directors and other information	1
Directors' Report	2
Independent Auditors' Report	5
Statement of Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Members Funds	9
Statement of Cash Flows	10
Notes to the Financial Statements	11

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Directors and other information

Directors
Liz Carroll (resigned 28 April 2017)
Ann Marie Kilshaw
Tom McGovern
Jamie Cudden
Karen Furlong (resigned 28 April 2017)
Mark Bennett (resigned 25 August 2016)
Christina Nolan (appointed 21 January 2016)
Marie Collins (appointed 28 August 2016)

Company secretary Tom McGovern

Registered number 106860

Registered office 9 Burgh Quay
Dublin 2

Independent auditors LHM Casey McGrath Limited
Chartered Certified Accountants
Statutory Audit Firm
6 Northbrook Road
Dublin 6

Trading Address 9 Burgh Quay
Dublin 2

Bankers Bank of Ireland
Dublin 2

Solicitors Sherlock Law Solicitors
Unit 5F
Nutgrove Office Park
Rathfarnham
Dublin 14

Date of Incorporation 24 April 1985

Charity Number CHY 7225

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Directors' Report

for the year ended 31 December 2016

The directors present their annual report and the audited financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the company is to promote the personal development of young people through practical environmental conservation, education and training activities.

Review of activity and Future developments

Both the level of activity and the year end financial position were satisfactory and directors expect that the present level of activity will be sustained for the foreseeable future.

Results and dividends

The surplus for the year, after taxation, amounted to €74,390 (2015 -€119,573).

Surpluses are retained for the future promotion of personal development of young people through practical environmental conservation education and training activities and dividends are not paid.

Principal risks and uncertainties

The directors have responsibility for, and are aware of the risks associated with the operational activities of the company. They are confident that adequate systems of control provide reasonable assurance against such risks. The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of the company's resources, safeguards the company's assets, and maintain the integrity of the financial information produced.

Financial information is subject to detailed and regular review at director level allowing for continuous monitoring of the company's operations and financial status. The directors continuously monitor and plan for the financial sustainability of the organisation in an ever changing external environment.

In addition to the application of internal procedures the company is subject to statutory external audit, with rigorous reporting to external funders. The company has developed procedures and practices throughout the organisation to ensure compliance with funders rules and regulations. The company will continue to improve these systems to ensure it maintains the highest standard of transparency and accountability.

Directors

In accordance with the Articles of Association, at each Annual General Meeting all members of the National Council shall retire from office

Directors and their interests

The organisation was incorporated for charitable purposes, is limited by guarantee and does not have a share capital. Every member is liable for the debts and liabilities of the organisation in the event of the winding up of such amount as may be required but may not exceed €1.27.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Directors' Report (continued)
for the year ended 31 December 2016

Political contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

Going Concern

The directors consider that the organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law Regulation.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 9 Burgh Quay.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Directors' Report
for the year ended 31 December 2016

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Auditors

The auditors, LHM Casey McGrath Limited, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 1 September 2017 and signed on its behalf.

Ann Marie Kilshaw
Director

Tom McGovern
Director

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

We have audited the financial statements of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs Limited for the year ended 31 December 2016, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Members Funds and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express our opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report and Financial Statements for the year ended 31 December 2016 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year ended; and
- have been properly prepared in accordance with relevant financial reporting framework and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

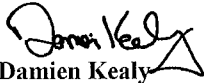
The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

Matters on which we are required to report by exception

We have nothing to report in respect of our obligations under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of the Act are not made.



Damien Kealy
Statutory Auditor

for and on behalf of
LHM Casey McGrath Limited

Chartered Certified Accountants
Statutory Audit Firm
6 Northbrook Road
Dublin 6

1 September 2017

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Statement of Comprehensive Income
for the year ended 31 December 2016

	Note	2016 €	2015 €
Income resources - continuing activities		648,057	668,888
Gross surplus		<u>648,057</u>	<u>668,888</u>
Distribution costs		(333,918)	(337,266)
Administrative expenses		(239,749)	(212,057)
Operating surplus		<u>74,390</u>	<u>119,565</u>
Interest receivable and similar income	8	-	8
Surplus before tax		<u>74,390</u>	<u>119,573</u>
Surplus for the year		<u><u>74,390</u></u>	<u><u>119,573</u></u>
Other comprehensive income for the year			
Other comprehensive income 1		30,500	-
Other comprehensive income for the year		<u>30,500</u>	-
Total comprehensive income for the year		<u><u>104,890</u></u>	<u><u>119,573</u></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2016 or 2015 other than those included in the Statement of Comprehensive Income.

Signed on behalf of the board on 1 September 2017.

Ann Marie Kilshaw
Director

Tom McGovern
Director

The notes on pages 11 to 25 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Statement of Financial Position
as at 31 December 2016

	Note	2016 €	2015 €
Fixed assets			
Tangible fixed assets	9	761,146	771,110
		<u>761,146</u>	<u>771,110</u>
Current assets			
Debtors	10	2,921	5,662
Cash at bank and in hand	11	825,582	738,568
		<u>828,503</u>	<u>744,230</u>
Creditors: amounts falling due within one year	12	(250,212)	(221,168)
Net current assets		<u>578,291</u>	<u>523,062</u>
Total assets less current liabilities		<u>1,339,437</u>	<u>1,294,172</u>
Creditors: amounts falling due after more than one year	13	(308,323)	(337,448)
Net assets		<u><u>1,031,114</u></u>	<u><u>956,724</u></u>
Funds by			
Designated funds		287,500	257,000
Unrestricted funds		743,614	699,724
Members' funds		<u><u>1,031,114</u></u>	<u><u>956,724</u></u>

The financial statements were approved and authorised for issue by the board on September 01, 2017.

Ann Marie Kilshaw
Director

Tom McGovern
Director

The notes on pages 11 to 25 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Statement of Changes in Members Fund
for the year ended 31 December 2016

	Designated Funds €	Unrestricted Funds €	Members Funds €
At 1 January 2016	257,000	699,724	956,724
Comprehensive income for the year			
Profit for the year	-	74,390	74,390
Transfer between other reserves	30,500	-	30,500
Transfer between reserves	-	(30,500)	(30,500)
At 31 December 2016	287,500	743,614	1,031,114

Statement of Changes in Members Funds
for the year ended 31 December 2015

	Premises Reserve €	Designated Funds €	Unrestricted Funds €	Members Funds €
At 1 January 2015	243,000	257,000	337,151	837,151
Comprehensive income for the year				
Profit for the year	-	-	119,573	119,573
Transfer between reserves	-	-	243,000	243,000
Transfer between other reserves	(243,000)	-	-	(243,000)
At 31 December 2015	-	257,000	699,724	956,724

The notes on pages 11 to 25 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Statement of Cash Flows
for the year ended 31 December 2016

	2016 €	2015 €
Cash flows from operating activities		
Profit for the financial year	74,390	119,573
Adjustments for:		
Depreciation of tangible assets	30,797	32,159
Interest received	-	(8)
Movement in debtors	2,741	3,668
Movement in creditors	29,044	(63,962)
Net cash generated from operating activities	136,972	91,430
Cash flows from investing activities		
Purchase of tangible fixed assets	(20,833)	(773,583)
Interest received	-	8
Net cash from investing activities	(20,833)	(773,575)
Cash flows from financing activities		
New secured loans	-	387,041
Repayment of loans	(29,125)	-
Net cash used in financing activities	(29,125)	387,041
Net increase/(decrease) in cash and cash equivalents	87,014	(295,104)
Cash and cash equivalents at beginning of year	738,568	1,033,672
Cash and cash equivalents at the end of year	825,582	738,568
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	825,582	738,568
	825,582	738,568

The notes on pages 11 to 25 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 December 2016

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the financial reporting standards of the Financial Reporting Council and Irish statute comprising the Companies Act 2014.

1.2 Income

Represents the total value, excluding values added tax, of funding contributions received or receivable during the year. Discretionary donations are recognised as having been received when duly acknowledged by an appointed officer of the organisation.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-	2%	Straight line basis
Motor vehicles	-	13%	Reducing balance basis
Fixtures and fittings	-	25%	Reducing balance basis
Computer equipment	-	33%	Reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 December 2016

1. Accounting policies (continued)

1.4 Taxation

As the company is unregistered for Value Added Tax, expenditure, assets, liabilities are stated inclusive of this irrecoverable taxation where applicable. No provisions for the corporation tax is made in the financial statements, as the company is exempt from corporation tax on its surplus and chargeable gains.

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

1.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

1. Accounting policies (continued)

1.9 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

1.10 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

1.11 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.12 Designated reserves

Designated reserves are maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Designated reserves for this purpose are calculated as estimated running costs of the organisation for a period of six months. The reserves are maintained for organisational development, a key part of which includes a building purchase fund for the organisation. The amount of reserves required for this purpose are reviewed on an annual basis by the board of directors.

1.13 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit and a reliable estimate can be made of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

1.14 Critical judgments and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

1. Accounting policies (continued)

1.15 Comparatives

The comparative figures have been regrouped and restated where necessary on the same basis as those for the current period.

2. Going Concern

The financial statements have been approved on the going concern basis, which assumes that The Irish Environmental Conservation Organisation for Youth- Unesco Clubs CLG will continue in operational existence for the foreseeable future.

3. Income

	2016 €	2015 €
Grant Income – Domestic	262,123	242,461
Grant Income – EU	335,535	385,756
Rent Received	30,793	7,751
Other Income	19,606	32,920
	<u>648,057</u>	<u>668,888</u>

4. Auditors' remuneration

	2016 €	2015 €
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	<u>3,493</u>	<u>-</u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

5. Employees

Staff costs were as follows:

	2016 €	2015 €
Wages and salaries	339,651	369,992
Social insurance costs	32,390	36,217
	<u>372,041</u>	<u>406,209</u>

Capitalised employee costs during the year amounted to €NIL (2015 -€NIL).

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
Training and Activities	9	9
Administration	1	1
National Director	1	1
	<u>11</u>	<u>11</u>

6. Directors Remuneration

The directors do not receive any remuneration or compensation in relation to the performance of their office.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

7. Key management

Key management includes the directors. The compensation paid to key management for employee services is shown below.

	2016 €	2015 €
Salaries and other short term employee benefits	77,378	73,693
	<u>77,378</u>	<u>73,693</u>

Salary Range

A total of 1 employee (2015: 1), earned remuneration in excess of €70,000 per annum.

8. Interest receivable

	2016 €	2015 €
Other interest receivable	-	8
	<u>-</u>	<u>8</u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

9. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation					
At 1 January 2016	730,002	17,000	56,859	38,863	842,724
Additions	-	-	4,114	16,719	20,833
At 31 December 2016	<u>730,002</u>	<u>17,000</u>	<u>60,973</u>	<u>55,582</u>	<u>863,557</u>
Depreciation					
At 1 January 2016	14,600	5,611	19,744	31,659	71,614
Charge for the period on owned assets	14,600	1,627	7,622	6,948	30,797
At 31 December 2016	<u>29,200</u>	<u>7,238</u>	<u>27,366</u>	<u>38,607</u>	<u>102,411</u>
Net book value					
At 31 December 2016	<u><u>700,802</u></u>	<u><u>9,762</u></u>	<u><u>33,607</u></u>	<u><u>16,975</u></u>	<u><u>761,146</u></u>
At 31 December 2015	<u><u>715,402</u></u>	<u><u>11,389</u></u>	<u><u>37,115</u></u>	<u><u>7,204</u></u>	<u><u>771,110</u></u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

9. Tangible fixed assets (continued)

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation					
At 1 January 2015	-	17,000	13,278	38,863	69,141
Additions	730,002	-	43,581	-	773,583
At 31 December 2015	730,002	17,000	56,859	38,863	842,724
Depreciation					
At 1 January 2015	-	3,984	7,372	28,099	39,455
Charge for the period on owned assets	14,600	1,627	12,372	3,560	32,159
At 31 December 2015	14,600	5,611	19,744	31,659	71,614
Net book value					
At 31 December 2015	715,402	11,389	37,115	7,204	771,110
At 31 December 2014	-	13,016	5,906	10,764	29,686

The net book value of land and buildings may be further analysed as follows:

	2016 €	2015 €
Freehold	700,802	715,402

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

10. Debtors

	2016 €	2015 €
Trade debtors	2,461	4,169
Other debtors	460	-
Prepayments and accrued income	-	1,493
	<u>2,921</u>	<u>5,662</u>

11. Cash and cash equivalents

	2016 €	2015 €
Cash at bank and in hand	<u>825,582</u>	<u>738,568</u>

12. Creditors: Amounts falling due within one year

	2016 €	2015 €
Bank loans	49,593	49,593
Trade creditors	8,148	-
Taxation and social insurance	7,079	-
Accruals	29,611	33,180
Deferred income	155,781	138,395
	<u>250,212</u>	<u>221,168</u>

13. Creditors: Amounts falling due after more than one year

	2016 €	2015 €
Bank loans	<u>308,323</u>	<u>337,448</u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

14. Financial instruments

	2016	2015
	€	€
Financial assets		
Financial assets measured at fair value through profit or loss	825,582	738,568
	<u>825,582</u>	<u>738,568</u>
	<u><u>825,582</u></u>	<u><u>738,568</u></u>
Financial liabilities		
Financial liabilities measured at fair value through profit or loss	366,064	387,041
	<u>366,064</u>	<u>387,041</u>
	<u><u>366,064</u></u>	<u><u>387,041</u></u>

Financial assets measured at fair value through profit or loss comprise secured loans and trade creditors.

Financial liabilities measured at fair value through profit or loss comprise bank loan and trade creditors.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

15. Loans

Analysis of the maturity of loans is given below:

	2016 €	2015 €
Amounts falling due within one year		
Bank loans	49,593	49,593
	<u>49,593</u>	<u>49,593</u>
Amounts falling due 1-2 years		
Bank loans	49,593	49,593
	<u>49,593</u>	<u>49,593</u>
Amounts falling due 2-5 years		
Bank loans	148,779	148,779
	<u>148,779</u>	<u>148,779</u>
Amounts falling due after more than 5 years		
Bank loans	109,951	139,076
	<u>109,951</u>	<u>139,076</u>
	<u><u>357,916</u></u>	<u><u>387,041</u></u>

16. Bank Security

Bank of Ireland hold the following as security:

- 1) A mortgage debenture with property over 9 Burgh Quay, Dublin 2.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

17. Grant Awarded

Grantor	Grant	Purpose of Grant	Grant Term	€
Department of Children and Youth Affairs	Youth Service Grant Scheme	Core support for National organisations to provide programmes and services to young people.	One year	119,551
Department of Children and Youth Affairs	Youth Capital Grant Scheme	Support for capital expenditure	One year	19,959
EENGO Core Funding		Core support for EENGO	One year	14,787
Department of Foreign Affairs	Development Education Scheme Grant	Funding for the delivery of the Youth for Sustainable Development programme.	One year	60,000
Department of Environment	Sponsorship	To assist with the sponsorship of young environmentalist awards 2015	One year	10,000
Local Authorities	Anti-Litter fund & Environmental Awareness Fund	To assist with the sponsorship of Anti-Litter programmes and Environmental Awareness initiatives	One year	8,205
Environmental Protection Agency	YEA Sponsorship 2016	To assist with sponsorships of Young Environmentalist Awards 2016.	One year	13,000
Solas	Green Pathways	To assist with the funding of Green Pathways project to help upskill young people in unemployment.	One year	35,990
Leargas	Erasmus+	To assist with the funding of the Erasmus+ Youth Key Action 3 structured dialogue project.	One year	4,021
Department of Children and Youth Affairs - CDYSB	Young peoples' facilities and services fund (eco-choices)	To assist with the funding for Eco-choices, drug prevention and awareness initiative.	One year	67,246

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Notes to the Financial Statements

for the year ended 31 December 2016

Irish Aid World Wise Global Schools	Education	To assist with the funding of education of youths in second level education.	One year	36,912
Involve	Webmaster	To assist with website maintenance.	One year	5,188
Trocaire	Mobilising for Justice Grant Scheme	To assist with ECO-UNESCO's youth development education programmes and the Climate Forum.	One year	10,000
Green Options - DCYA	Development Grant	To assist with ECO-UNESCO's Youth Employability Programme		40,000
Green Steps - Pobal	Core Funding	Core funding issued to member groups upon approval of application forms submitted.	One year	49,500
Local Authorities	ECO-Dens support	Assist with the Young Environmentalist Awards ECO-Dens.	One year	7,481
OPW Phoenix Park Summer Programme	Connected Communities	To assist with the funding of the programme to encourage young people on health awareness 2016.	One year	5,369
Corporate and other sponsorship	Sponsorship	To assist with the sponsorship of young environmentalist awards 2016.	One year	61,104
Pobal - SSNO		Core costs of staffing	One year	34,083
ECO Services		Core costs of staffing	Three years	10,648
Department of the Environment Sponsorship	YEA 2016	Sponsorship		2,000
				615,044

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

18. Grants - Deferred Income

	Deferred income at 1 Jan 16 €	Received in year €	Recognised in year €	Deferred to 2017 €
Department of Children and Youth - Youth Capital Grant	9,093	19,959	29,052	-
Local Authorities - EPF	-	8,205	3,225	4,980
Department of Children and Youth - CDYSB	-	67,246	67,246	-
Department of Children and Youth - Youth Service Grant	-	119,551	119,551	-
Department of Foreign Affairs	23,333	60,000	60,000	23,333
Eco Camps and Workshops	637	10,648	11,285	-
Environmental Protection Agency -YEA	-	23,000	23,000	-
OPW - Phoenix Park Summer Programme	-	5,369	5,369	-
Green Options - Dormant Accounts Fund/ DCYA	-	40,000	28,000	12,000
Green Steps - Dormant Accounts Fund/ Pobal	4,200	49,500	49,500	4,200
Irish Environmental Network	-	14,787	14,787	-
Involve	-	5,188	5,188	-
Leargas	4,021	4,021	4,021	4,021
Local Authorities - Anti Litter Fund	9,672	-	4,980	4,692
Local Authorities - ECO dens	2000	7,481	4,681	4,800
Pobal SSNO	-	34,083	9,766	24,317
Solas FAS - Green Pathways	-	35,990	35,990	-
Trocaire/ Concern	17,700	10,000	10,000	17,700
Worldwide Global Schools	27,739	36,912	36,913	27,738
YEA - Department of the Environment	-	2,000	2,000	-
Sponsorship	40,000	61,104	73,104	28,000
	138,395	615,044	597,658	155,781

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 December 2016

19. Controlling party

The ultimate controlling parties of the organisation are the members themselves.

20. Approval of financial statements

The board of directors approved these financial statements for issue on September 01, 2017

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Detailed Statement of Comprehensive Income
for the year ended 31 December 2016

	Note	2016 €	2015 €
Income		648,057	668,888
Gross surplus		<u>648,057</u>	<u>668,888</u>
Less: overheads			
Programmes and Services		(333,918)	(337,266)
Management and administration		(239,749)	(212,057)
Operating surplus		<u>74,390</u>	<u>119,565</u>
Interest receivable		-	8
Surplus for the year		<u><u>74,390</u></u>	<u><u>119,573</u></u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
for the year ended 31 December 2016

	2016	2015
	€	€
Turnover		
Grants from government and other co-funders	48,158	31,864
Leargas	4,021	14,135
Department of Children and Youth Affairs - Youth Service Grant	119,551	116,635
Department of Children and Youth Affairs (Youth Capital Grant)	19,959	2,404
Department of Children and Youth Affairs (CDYSB) - Young Peoples Facilities and Serve Fund - YP2	67,246	65,606
Irish Aid World Wise Global Schools	55,911	40,984
Department of Foreign Affairs	60,000	60,000
Solas	113,490	139,593
Sponsorships	71,104	-
Eco Services	23,030	46,070
Strabane District Council - NWHI	-	66,190
Department of Children and Youth Affairs - Special Funding	-	30,000
Involve	5,188	4,737
Department of Environment	10,000	10,000
Rent receivable	30,793	7,751
Other income	19,606	32,919
	<u>648,057</u>	<u>668,888</u>
	2016	2015
	€	€
Programmes and Services		
Direct costs	89,277	90,432
Salaries	224,153	223,257
Employers PRSI contributions	20,488	23,577
	<u>333,918</u>	<u>337,266</u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
for the year ended 31 December 2016

	2016	2015
	€	€
Management and administration		
Core salaries	115,498	146,735
Employers PRSI contributions	11,902	12,640
Staff training and welfare	1,158	10,136
Motor and travel	2,394	5,412
Entertainment	3,222	490
Consultancy	1,015	1,587
Printing and stationery	3,504	2,568
Telephone and fax	3,525	4,313
Advertising and promotion	-	1,873
Trade subscriptions	34	1,845
Legal and professional	4,920	3,493
Accountancy fees	9,225	-
Bank charges	21,107	914
Sundry expenses	(2,123)	3,456
Rent - operating leases	-	(63,199)
Rates	(1,124)	-
Light and heat	4,658	19,245
Cleaning	1,882	-
Insurances	8,827	6,374
Repairs and maintenance	10,943	20,492
Depreciation - motor vehicles †	1,627	1,627
Depreciation - computer equipment	6,948	3,560
Depreciation - fixtures and fittings	7,622	12,372
Depreciation - freehold property	14,600	14,600
Couriers	31	36
Computer costs	7,582	-
Recycling	772	519
Photography	-	969
	239,749	212,057
	2016	2015
	€	€
Interest receivable		
Bank interest receivable	-	8
	-	8

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
for the year ended 31 December 2016

Young People Facilities and Services Fund - YP2

	2016	2015
	€	€
Income		
DCYA (CDYSB) Young Peoples Facilities and Services Fund - YP2	67,246	65,606
Total Income	<u>67,246</u>	<u>65,606</u>
Expenditure		
Salaries	48,512	46,195
Programme costs	8,569	8,792
Travel and subsistence	362	955
Administration	509	1,507
Rent	-	4,877
Heating and Electricity	2,307	1,658
Insurance	-	510
Equipment	796	367
Materials	1,696	-
Postage	28	-
IT Costs	634	284
Bank charges	267	-
Maintenance	-	293
Other	5,606	1,060
Total expenditure	<u>69,286</u>	<u>66,498</u>
(Deficit)/Surplus	<u>(2,040)</u>	<u>(892)</u>