
**THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR
YOUTH - UNESCO CLUBS CLG**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

COMPANY INFORMATION

Directors	Jamie Cudden Christina Nolan Marie Collins Danny Dockery Niall Jennings Orla McGreal (appointed 27 February 2018) Padraig Ryan (appointed 27 February 2018)
Company secretary	Danny Dockery
Registered number	106860
Registered office	9 Burgh Quay Dublin 2
Trading Address	9 Burgh Quay Dublin 2
Independent auditors	Nexia Smith & Williamson Chartered Accountants & Statutory Audit Firm Paramount Court Corrig Road Sandyford Business Park Dublin 18
Bankers	Bank of Ireland Dublin 2
Solicitors	Sherlock Law Solicitors Unit 5F Nutgrove Office Park Rathfarnham Dublin 14

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

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THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their annual report and the audited financial statements for the year ended 31 December 2018.

Principal activities

The principal activity of the company is to protect the environment and empower young people by promoting their personal development through practical environmental conservation, education and training activities.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

Review of activity and Future Developments

During 2018 ECO-UNESCO continued to run its range of youth development and environmental education programmes aimed at protecting the environment and empowering young people. These included direct youth programmes, Awards schemes, and training. Core support for ECO-UNESCO's activities comes from the Department of Children and Youth Affairs under the Youth Service Grant Scheme, the Department of Communications, Climate Action and Environment through the Irish Environmental Network (IEN) and Pobal through the Scheme to Support National Organisations (SSNO).

In 2018 ECO-UNESCO worked with over 10,000 young people directly through our youth, education and training programmes.

Awards Programmes - 10-18

ECO-UNESCO continued to recognise and reward the work of young people in environmental protection and conservation through our Awards schemes. These included:

1. Young Environmentalist Awards (YEA) - In 2018, ECO-UNESCO received 318 registered project submissions with over 4,000 young people involved. We ran a support, training and advice service with over 35 x 6 Steps to Success trainings and workshops delivered across Ireland and hosted our annual Young Environmentalist Awards Ceremony and Showcase with over 700 attendees at the Final in the Mansion House, Dublin in May 2018. This programme has a high impact from an environmental and a youth development perspective with Local Action Projects undertaken in areas of Biodiversity, Waste, Climate Change, ECO Community Development etc. ECO-UNESCO continued to secure funding from the Department of the Communications, Climate Action and Environment, the Environmental Protection Agency and private sponsorship.

Youth Programmes – 10-18

ECO-UNESCO delivered a range of programmes aimed at working directly with young people aged 10-18.

These included:

2. The Youth for Sustainable Development (YSD) programme provided young people the opportunity to engage in education for sustainable development (ESD) activities, empowering them to act as youth leaders and peer educators. In 2018, we impacted 202 young people directly in this structured peer education programme who then carried out local environmental action projects with their peers and communities. We expanded the programme to reach more regional locations including Drogheda, Carlow, Bray, Navan and Clane in collaboration with local youth services and provided training to over 18 volunteers and youth leaders. We provided opportunities for young people to participate in additional activities including World Water Day, Earth Day and the Youth Summit #NoTimeToWaste, attendance at a special meeting with the authors of the IPCC 1.5 report in 2018 among other initiatives. ECO-UNESCO continued to receive funding for this programme from Irish Aid's Development Education Scheme. During 2018 ECO-UNESCO delivered a YSD module in secondary schools and after-schools programme with support from the Environmental Protection Agency.

3. ECO-UNESCO Youth Summit - In 2018 ECO-UNESCO again secured funding from Leargas & Erasmus+ to run Structured Dialogues on the Sustainable Development Goals. During 2018 we finalised our Erasmus+ funded project entitled 'Youth for the Future' which worked with over 70 young people and focused on the Sustainable Development Goals covering SDGs 11, 12 & 13. We also began a new Erasmus+ funded Structured Dialogue which included a range of national and transnational youth meetings entitled #NoTimeToWaste covering SDG's 11, 14 & 15, with the first of the meetings hosted in November 2018 with over 50 young people liaising with policy makers.

4. The ECO-Choices Health and Well-Being programme ran with over 244 young people in Dublin City. This programme uses environmental education methodologies and outdoor experiential recreational and educational activities to promote healthier lifestyle choices among young people from marginalised backgrounds. ECO-UNESCO continued to receive funding from the Young Peoples Facilities and Services Fund from the Department of Children and Youth Affairs.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. In 2018 we continued to deliver a range of environmental education workshops on an ad hoc basis as well as part of the Local Authority Environmental Partnership Fund and Anti-Litter Fund. In 2018 we delivered 95 workshops and worked with 17 County Councils. We ran Summer Camps in Phoenix Park with OPW in July 2018 to 142 participants.

6. In 2018 we continued to run the Learning2Change Our World programme and worked with 36 schools with 54 workshops delivered to embed a whole-school approach to ESD. This included delivery of in-school workshops, student council trainings and teacher training for 71 teachers and 1,058 young people. Learning2Change was supported by Irish Aid through the World Wise Global Schools programme.

Training and Upskilling programmes – 18-25

ECO-UNESCO delivered a range of training programmes aimed at upskilling young people aged 18-25. These included:

7. The delivery of accredited and non-accredited training to over 85 young people. This included our accredited Green Skills youth employability programme. In 2018 the programme was delivered to RASP Community development Dublin and LEADER in Kildare as well as through our existing participants. We were awarded a training agreement with Dublin and Dun Laoghaire ETB for the delivery of contracted training. The Youth Employability programme in 2018 was supported by Accenture.

8. During 2018 we provided a range of international opportunities to members and young participants including attendance at the European Parliament, attendance at European Youth Week and ongoing engagement with Youth and the Environment Europe.

9. During 2018 we continued to be a Key Partner of UNESCO's Global Action Programme in ESD and we attended the GAP Key Partner Meeting in April 2019 with over 80 organisations internationally. We continued to liaise with young people trained through the UNESCO Global Action Programme in ESD Flagship Training run by ECO-UNESCO in 2017. We assisted UNESCO HQ in facilitating the UNESCO 'Youth Saves the Planet' Youth Forum held in the UNESCO HQ in Paris during May 2018; young leaders trained by ECO-UNESCO through the UNESCO GAP training attended the 3-day forum with over 100 young people from around the world.

Advocacy and Representation

ECO-UNESCO continued to advocate for youth engagement in environmental issues and the importance of education as a tool for achieving sustainability.

10. During 2018 ECO-UNESCO remained active in the Department of Education and Skills Advisory Group for on Education for Sustainable Development, Coalition 2030 a coalition of civil society organisations promoting the SDG's; the Advisory committee of the Environmental Protection Agency, the National Youth Council of Ireland, Youth and the Environment Europe. ECO-UNESCO was also active on EPA Advisory Committee and on the National Dialogue on Climate Action Advisory Group. In July 2018 we attended, as part of the Irish delegation from Coalition 2030, the High-Level Political Forum of the United National Sustainable Development Goals in the United Nations Head Quarters in New York.

11. During 2018 we collaborated with Green Foundation Ireland, Cultivate, GEAI to promote Education for Sustainable Development in Secondary schools.

12. In 2018 we continued our partnership with IEN on the successful DEAR funded project on promoting and building awareness of the SDG's in Ireland. This included the production of an SDG video as part of an SDG Youth Week of Action; SDG Learning Zones at our Young Environmentalist Awards and the regional growth of the Youth for Sustainable Development programme.

During 2018, we completed a new Strategic Plan running from 2018 to 2021.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

Results and dividends

The surplus for the year, after taxation, amounted to €40,261 (2017 - €8,003).

Surpluses are retained for the future promotion of personal development of young people through practical environmental conservation education and training activities and dividends are not paid.

The full results including the statement of comprehensive income, statement of financial position, cashflow statement and notes are set out in the following pages.

Principal risks and uncertainties

The directors have responsibility for, and are aware of the risks associated with the operational activities of the company. They are confident that adequate systems of control provide reasonable assurance against such risks. The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of the company's resources, safeguard the company's assets and maintain the integrity of the financial information produced.

Financial information is subject to detailed and regular review at director level allowing for continuous monitoring of the company's operations and financial status. The directors continuously monitor and plan for the financial sustainability of the organisation in an ever changing external environment.

In addition to the application of internal procedures the company is subject to statutory external audit, with rigorous reporting to external funders. The company has developed procedures and practices throughout the organisation to ensure compliance with funders rules and regulations. The company will continue to improve these systems to ensure it maintains the highest standard of transparency and accountability.

Directors

ECO-UNESCO is governed by a Board of Directors or National Council. In accordance with the Constitution, at each Annual General Meeting all members of the National Council shall retire from office and are eligible for re-election. All Board members work in a voluntary capacity and do not receive any remuneration or expenses.

Directors and their interests

The organisation was incorporated for charitable purposes, is limited by guarantee and does not have a share capital. Every member is liable for the debts and liabilities of the organisation in the event of the winding up of such amount as may be required but may not exceed €1.27.

Board subgroups

The Board is supported by subcommittees that deal with specific aspects of the company's business. During 2018 there were three standing committees; Audit, Risk and Finance Committee, Human Resources Committee and a Building / Capital Expenditure committee. The National Director, Elaine Nevin, attends all subcommittee meetings.

Going concern

The directors consider that the organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the surplus or deficit for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Political contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 9 Burgh Quay, Dublin 2.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Auditors

The auditors, LHM Casey McGrath Limited resigned and Nexia Smith and Williamson (Ireland) Limited were appointed on casual vacancy. They have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on

and signed on its behalf.

Jamie Cudden
Director

Marie Collins
Director

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs CLG (the 'Company') for the year ended 31 December 2018, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, Statement of Changes in Members Funds and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS (CONTINUED)

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Damien Kealy

for and on behalf of

Nexia Smith & Williamson (Ireland) Limited

Chartered Accountants
Statutory Audit Firm

Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18

Date:

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 €	2017 €
Income resources - continuing operations	3	717,964	685,967
Gross surplus		717,964	685,967
Programme and Service costs		(404,841)	(416,564)
Administrative expenses		(272,862)	(261,400)
Operating surplus		40,261	8,003
Surplus for the financial year		40,261	8,003
Other comprehensive income			
Total comprehensive income for the financial year		40,261	8,003

There were no recognised gains and losses for 2018 or 2017 other than those included in the statement of comprehensive income.

Signed on behalf of the board on

Jamie Cudden

Director

Marie Collins

Director

The notes on pages 15 to 28 form part of these financial statements.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Note	2018 €	2017 €
Fixed assets			
Tangible assets	7	736,952	773,189
		<hr/>	<hr/>
		736,952	773,189
Current assets			
Debtors	8	46,191	22,574
Cash at bank and in hand	9	787,889	771,654
		<hr/>	<hr/>
		834,080	794,228
Creditors: amounts falling due within one year	10	(253,302)	(250,062)
		<hr/>	<hr/>
Net current assets		580,778	544,166
Total assets less current liabilities			
		<hr/>	<hr/>
		1,317,730	1,317,355
Creditors: amounts falling due after more than one year	11	(238,352)	(278,238)
		<hr/>	<hr/>
Net assets		1,079,378	1,039,117
Capital and reserves			
Designated funds		341,500	341,500
Unrestricted funds		737,878	697,617
		<hr/>	<hr/>
Members' funds		1,079,378	1,039,117
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the small companies regime.

The financial statements were approved and authorised for issue by the board:

Jamie Cudden
Director

Marie Collins
Director

Date:

The notes on pages 15 to 28 form part of these financial statements.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Designated Funds	Unrestricted Funds	Members Funds
	€	€	€
At 1 January 2018	341,500	697,617	1,039,117
Comprehensive income for the year			
Surplus for the year	-	40,261	40,261
Transfer between reserves	-	-	-
Total comprehensive income for the year	-	40,261	40,261
At 31 December 2018	341,500	737,878	1,079,378

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

	Designated Funds	Unrestricted Funds	Members Funds
	€	€	€
At 1 January 2017	287,500	743,614	1,031,114
Comprehensive income for the year			
Surplus for the year	-	8,003	8,003
Transfer between other reserves	54,000	-	54,000
Transfer between reserves	-	(54,000)	(54,000)
Total Comprehensive income for the year	-	(54,000)	(54,000)
At 31 December 2017	341,500	697,617	1,039,117

The notes on pages 15 to 28 form part of these financial statements.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 €	2017 €
Cash flows from operating activities		
Surplus for the financial year	40,261	8,003
Adjustments for:		
Depreciation of tangible assets	36,236	37,763
(Increase) in debtors	(23,616)	(19,653)
Increase/(decrease) in creditors	3,240	(150)
Net cash generated from operating activities	56,121	25,963
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(49,806)
Net cash from investing activities	-	(49,806)
Cash flows from financing activities		
Repayment of loans	(39,886)	(30,085)
Net cash used in financing activities	(39,886)	(30,085)
Net increase/(decrease) in cash and cash equivalents	16,235	(53,928)
Cash and cash equivalents at beginning of year	771,654	825,582
Cash and cash equivalents at the end of year	787,889	771,654
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	787,889	771,654
	787,889	771,654

The notes on pages 15 to 28 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

1.2 Income

Represents the total value, excluding value added tax, of funding contributions received or receivable during the year. Discretionary donations are recognised as having been received when duly acknowledged by an appointed officer of the organisation.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2%	Straight line basis
Motor vehicles	-	13%	Reducing balance basis
Fixtures and fittings	-	25%	Reducing balance basis
Computer equipment	-	33%	Reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2017 to continue to be charged over the period to the first market rent review rather than the term of the lease.

1.5 Taxation

As the company is unregistered for Value Added Tax, expenditure, assets, liabilities are stated inclusive of this irrecoverable taxation where applicable. No provisions for the corporation tax is made in the financial statements, as the company is exempt from corporation tax on its surplus and chargeable gains.

1.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

1.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.8 Financial instruments (continued)

cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

1.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.10 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

1.11 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies (continued)

1.12 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.13 Designated reserves

Designated reserves are maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Designated reserves for this purpose are calculated as estimated running costs of the organisation for a period of six months. The reserves are maintained for organisational development, a key part of which includes a building purchase fund for the organisation. The amount of reserves required for this purpose are reviewed on an annual basis by the Board of Directors.

1.14 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

1.15 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to provision carried in the reporting date.

1.16 Critical judgements and estimates

The preparation of the financial statements requires management to make judgements estimates and the assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

2. Going concern

The financial statements have been approved on the going concern basis, which assumes that The Irish Environmental Conservation Organisation for Youth- Unesco Clubs CLG will continue in operational existence for the foreseeable future.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

3. Income

	2018 €	2017 €
Grant Income	682,082	668,970
Rent received	27,418	30,836
Other income	8,464	(13,839)
	<u>717,964</u>	<u>685,967</u>

The other income recorded in 2017 includes an amount of €16,053 of funding which was decomitted under the Dormant Accounts Fund - Measure 2.

4. Employees

	2018 €	2017 €
Wages and salaries	408,834	372,449
Social insurance costs	42,587	37,496
	<u>451,421</u>	<u>409,945</u>

The average monthly number of employees, excluding the directors, during the year was as follows:

	2018 No.	2017 No.
Employee numbers	<u>12</u>	<u>11</u>

5. Directors remuneration

The directors do not receive any remuneration in relation to the performance of their office.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. Key management compensation

	2018 €	2017 €
Salaries and other short-term employee benefits	79,699	79,449
	<u>79,699</u>	<u>79,449</u>

Salary Range

A total of 1 employee (2017: 1) earned remuneration in excess of €70,000 per annum.

7. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation					
At 1 January 2018	730,002	17,000	110,779	55,582	913,363
At 31 December 2018	<u>730,002</u>	<u>17,000</u>	<u>110,779</u>	<u>55,582</u>	<u>913,363</u>
Depreciation					
At 1 January 2018	43,800	8,507	43,659	44,209	140,175
Charge owned for the period	14,600	1,104	16,779	3,753	36,236
At 31 December 2018	<u>58,400</u>	<u>9,611</u>	<u>60,438</u>	<u>47,962</u>	<u>176,411</u>
Net book value					
At 31 December 2018	<u>671,602</u>	<u>7,389</u>	<u>50,341</u>	<u>7,620</u>	<u>736,952</u>
At 31 December 2017	<u>686,202</u>	<u>8,493</u>	<u>67,121</u>	<u>11,373</u>	<u>773,189</u>

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

7. Tangible fixed assets (continued)

The net book value of land and buildings may be further analysed as follows:

	2018 €	2017 €
Freehold	671,602	686,202
	<u>671,602</u>	<u>686,202</u>

8. Debtors

	2018 €	2017 €
Trade debtors	40,721	20,661
Other debtors	459	460
Prepayments	5,011	1,453
	<u>46,191</u>	<u>22,574</u>

9. Cash and cash equivalents

	2018 €	2017 €
Cash at bank and in hand	787,889	771,654
	<u>787,889</u>	<u>771,654</u>

10. Creditors: Amounts falling due within one year

	2018 €	2017 €
Bank loans	49,593	49,593
Trade creditors	26,978	9,454
Taxation and social insurance	8,947	15,391
Accruals	46,808	40,656
Deferred income	120,976	134,968
	<u>253,302</u>	<u>250,062</u>

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

11. Creditors: Amounts falling due after more than one year

	2018 €	2017 €
Loans owed to credit institutions	238,352	278,238
	<u>238,352</u>	<u>278,238</u>

12. Loans

Analysis of the maturity of loans is given below:

	2018 €	2017 €
Amounts falling due within one year		
Bank loans	49,593	49,593
	<u>49,593</u>	<u>49,593</u>
Amounts falling due 1-2 years		
Bank loans	49,593	49,593
	<u>49,593</u>	<u>49,593</u>
Amounts falling due 2-5 years		
Bank loans	148,869	139,162
	<u>148,869</u>	<u>139,162</u>
Amounts falling due after more than 5 years		
Bank loans	39,890	89,483
	<u>39,890</u>	<u>89,483</u>
	<u>287,945</u>	<u>327,831</u>

13. Bank Security

Bank of Ireland hold the following as security:

- 1) A mortgage debenture with property over 9 Burgh Quay, Dublin 2.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

14. Financial instruments

	2018 €	2017 €
Financial assets		
Financial assets measured at fair value through surplus or deficit	<u>828,610</u>	<u>792,315</u>
Financial liabilities		
Financial liabilities measured at fair value through surplus or deficit	<u>314,923</u>	<u>337,285</u>

Financial assets measured at fair value through surplus or deficit comprise cash and cash equivalents and trade debtors.

Financial liabilities measured at fair value through surplus or deficit comprise bank overdraft, bank loan and trade creditors.

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

15. Grant - Awarded

Grantor	Grant	Purpose of Grant	Grant Term	€
Department of Children and Youth Affairs	Youth Service Grant Scheme	Core support for National organisations to provide programmes and services to young people.	One year	125,528
Irish Environmental Network	Core Funding	Core support for National environmental organisations from the Department of Communicaitons, Climate Action and environment.	One year	18,549
Department of Children and Youth Affairs through CDYSB	Young Peoples Facilities and Services Fund	To support the running of the of the ECO-Choices programme.	One year	73,008
Pobal SSNO	Special Scheme to Support National Organisations	Core costs of Operations Manager	Three year	210,894
Department of Foreign Affairs	Development Education Grants Scheme	Funding for the delivery of the Youth for Sustainable Development programme	One year	110,000
Environmental Protection Agency	Pilot programme	Pilot YSD Schools programme	One year	64,950
Trocaire	Mobilising Scheme	Justice To assist with ECO-UNESCO's YSD and YEA programmes.	One year	2,000
Environmental Protection Agency	Young Environmentalist Awards Support	To assist the running of the Young Environmentalist Awards programme	One year	13,000

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Irish Network	Environmental	DEAR funding	To assist with running the youth programme of the project 'Make Ireland Sustainable for all' in conjunction with IEN, Social Justice Ireland and World Vision International	One year	6,682
Concern		Development Education	To assist with ECO-UNESCO's YSD and YEA programmes.	One year	12,000
Department of the Communications, Climate Action and Environment	of the	Young Environmentalist Awards Support	To assist the running of the Young Environmentalist Awards programme	One year	40,000
Local Authorities		ECO-Dens - Young Environmentalist Awards Support	To assist the running of the ECO Dens of the Young Environmentalist Awards programme.	One year	4,700
Dublin City Council		Parks Funding	To assist in the writing and design of Nature in the Parks resource pack	One year	7,000
Leargas - Erasmus+		Erasmus+	To assist with the funding of Youth Summit	One year	12,334
Local Authorities		Anti-Litter fund and Environmental Awareness Fund	To assist with running of anti-litter programmes and environmental awareness initiatives.	One year	24,487
OPW		OPW	Running of Phoenix Park Summer Programme	One year	4,172
Corporate sponsorship	and other	Corporate Sponsorship	To assist with the Youth Employability programme and the YEA		32,083
Worldwide (208.20)	Global Schools	Development Education Grant Scheme NGO's	To assist with the Learning2Change programme at second level		29,713
ECO Services			Core costs of staff funding		6,600

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

UE4SD European Project	European funding	Support towards our involvement in the UE4SD project	One year	-
Involve/NCYI	Webmaster	To assist with website development, maintenace and communications		9,000
UNESCO	Global Programme Education for Sustainable Development	Action in European Regional Training of the Flagship GAP Youth Leadership Training in ESD	One year	8,610
UNIDO	Once off	Support related to the Youth Summit project 2017 2018	One year	16,000
				<u>831,311</u>

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. Grants - Deferred Income

	Deferred income at 1 Jan18 €	Received in year €	Recognised in year €	Deferred to 2019 €
Department of Children & Youth - Youth Capital Grant	-	125,528	125,528	-
Department of Children & Youth - CDYSB	-	73,008	73,008	-
Department of Foreign Affairs	23,333	110,736	106,569	27,500
Eco Camps & Workshops	-	6,749	6,749	-
Environmental Protection Agency	30,000	48,425	78,425	-
OPW - Phoenix Park Summer Programme	-	8,112	8,112	-
Irish Environmental Network	-	18,549	18,549	-
Involve	-	9,235	9,235	-
Leargas	5,474	34,300	15,474	24,300
Local Authorities - Anti Litter Fund	-	5,878	3,101	2,777
Local Authorities - Eco dens	-	4,800	3,300	1,500
Local Authorities - EPF	-	17,243	9,788	7,455
Pobal SSNO	22,761	35,149	57,910	-
Trocaire/ Concern	2,000	14,000	14,667	1,333
Worldwide Global Schools	14,157	35,000	29,713	19,444
YEA - Department of the Environment	-	45,481	45,481	-
Sponsorship	28,750	3,333	32,083	-
Funding	-	4,023	4,023	-
UNESCO Funding	-	8,610	8,610	-
UNIDO Funding	-	16,000	16,000	-
Local Authorities	8,493	-	8,493	-
Accenture	-	40,000	3,333	36,667
	<u>134,968</u>	<u>664,159</u>	<u>678,151</u>	<u>120,976</u>

17. Commitments under operating leases

At 31 December 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

18. Post balance sheet events

There have been no post balance sheet events that require disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

19. Controlling party

The ultimate controlling parties of the organisation are the members themselves.

20. Approval of financial statements

The board of directors approved these financial statements for issue on

**THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR
YOUTH - UNESCO CLUBS CLG**

DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 €	2017 €
Income		717,964	685,967
Gross profit		<u>717,964</u>	<u>685,967</u>
Less: overheads			
Programmes and services		404,841	416,564
Management and administration		272,862	261,400
Operating surplus		<u>40,261</u>	<u>8,003</u>
Surplus for the year		<u>40,261</u>	<u>8,003</u>

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 €	2017 €
Income		
Grants from government and other co-funders	161,567	83,871
Leargas	15,474	34,209
Department of Children and Youth Affairs	125,528	125,529
Department of Children & Youth Affairs (CDYSB) Gen	-	50,000
Department of Children & Youth Affairs (CDYSB)	73,008	70,608
Irish Aid World Wise Global Schools	42,060	46,636
Department of Foreign Affairs	106,569	95,000
Solas	-	4,200
Sponsorships	62,750	77,768
Eco Services	31,430	36,328
Involve	9,235	6,157
Department of Environment	45,851	10,000
UNESCO Funding	8,610	28,664
Rent receivable	27,418	30,836
Other income	8,464	(13,839)
	717,964	685,967
	2018	2017
	€	€
Programmes and services		
Direct costs	97,875	135,415
Salaries	278,007	254,396
Employers PRSI contributions	28,959	26,753
	404,841	416,564

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 €	2017 €
Administration expenses		
Core salaries	130,827	118,053
Employers PRSI contributions	13,628	10,743
Staff training	3,429	4,669
Motor and travel	2,105	2,131
Entertainment	-	646
Consultancy	9,910	7,638
Printing and stationery	1,108	2,337
Postage	-	67
Telephone and fax	1,994	1,572
Advertising and promotion	1,369	1,900
Trade subscription	422	34
Audit fees	4,637	4,920
Accountancy fees	12,703	19,951
Bank charges	14,274	15,760
Bad debts	-	1,612
Sundry expenses	609	1,372
Rates	2,242	-
Light and heat	6,410	6,355
Cleaning	3,929	4,303
Insurances	6,154	5,921
Repairs and maintenance	11,552	3,814
Depreciation - motor vehicles	1,104	1,269
Depreciation - computer equipment	3,753	5,602
Depreciation - fixtures and fittings	16,780	16,292
Depreciation - freehold property	14,600	14,600
Computer costs	7,588	9,746
Recycling	708	409
Recruitment	1,027	1,207
	272,862	262,923

THE IRISH ENVIRONMENTAL CONSERVATION ORGANISATION FOR YOUTH - UNESCO CLUBS

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 €	2017 €
Income		
Department of Children & Youth Affairs (CDYSB)	73,008	70,608
	<hr/>	<hr/>
	73,008	70,608
Expenditure		
Salaries	53,246	49,481
Programmes costs	8,629	10,095
Administration	4,719	5,374
Heating and Electricity	1,369	1,571
Insurance	1,444	1,120
Postage	-	67
IT Costs	-	48
Bank charges	56	53
Other	3,950	3,991
	<hr/>	<hr/>
	73,413	71,800
Deficit of the year	405	1,192
Surplus/(Deficit)	<hr/>	<hr/>
	(405)	(1,192)
	<hr/>	<hr/>