

**The Irish Environmental Conservation Organisation for Youth - Unesco Clubs -
Limited**

(A Company Limited by Guarantee)

**Directors' report and
financial statements**

for the year ended 31 December 2015

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited
(A Company Limited by Guarantee)

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The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

Directors and other information

Directors	Liz Carroll Ann Marie Kilshaw Mark Bennett Tom McGovern Jamie Cudden Karen Furlong Christina Nolan (Appointed 21 Jan 2016) Marie Collins (Appointed 28 Aug 2016)
Company secretary	Jamie Cudden
Registered number	106860
Registered office	9 Burgh Quay Dublin 2
Trading Address	9 Burgh Quay Dublin 2
Independent auditors	LHM Casey McGrath Limited Chartered Certified Accountants, Statutory Audit Firm 6 Northbrook Road Dublin 6
Bankers	Bank of Ireland College Green Dublin 2
Solicitors	Lee & Sherlock Unit 5A Ground Floor Block F Nutgrove Office Park Rathfarnham Dublin 14
Date of Incorporation	24 April 1985
Charity Number	CHY 7225

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

Directors' Report

For the year ended 31 December 2015

The directors present their annual report and the audited financial statements for the year ended 31 December 2015.

Principal Activity

The principal activity of the company is to promote the personal development of young people through practical environmental conservation, education and training activities.

Review of Activity and Future Developments

Both the level of activity and the year end financial position were satisfactory and directors expect that the present level of activity will be sustained for the foreseeable future.

Results for the Year

The surplus for the year, after taxation, amounted to €119,573 (2014 - €81,440).

Surpluses are retained for the future promotion of personal development of young people through practical environmental conservation education and training activities and dividends are not paid.

Principal risks and uncertainties

The directors have responsibility for, and are aware of the risks associated with the operational activities of the company. They are confident that adequate systems of control provide reasonable assurance against such risks. The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of the company's resources, safeguards the company's assets, and maintain the integrity of the financial information produced.

Financial information is subject to detailed and regular review at director level allowing for continuous monitoring of the company's operations and financial status. The directors continuously monitor and plan for the financial sustainability of the organisation in an ever changing external environment.

In addition to the application of internal procedures the company is subject to statutory external audit, with rigorous reporting to external funders. The company has developed procedures and practices throughout the organisation to ensure compliance with funders rules and regulations. The company will continue to improve these systems to ensure it maintains the highest standard of transparency and accountability.

Directors

In accordance with the Articles of Association, at each Annual General Meeting all members of the National Council shall retire from office

Directors and their interests

The organisation was incorporated for charitable purposes, is limited by guarantee and does not have a share capital. Every member is liable for the debts and liabilities of the organisation in the event of the winding up of such amount as may be required but may not exceed €1.27 .

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Directors' Report

For the year ended 31 December 2015

Political contributions

The company made no political donations during the year, as defined by the Electoral Act 1997.

Going Concern

The directors consider that the organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulation.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Account Practice in Ireland.

Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at 9 Burgh Quay, Dublin 2.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Directors' Report

For the year ended 31 December 2015

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Auditors

The auditors, LHM Casey McGrath Limited, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on

and signed on its behalf.

Liz Carroll
Director

Ann Marie Kilshaw
Director

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Independent Auditors' Report to the Members of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

We have audited the financial statements of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited for the year ended 31 December 2015, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Members Funds and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and issued by the Financial Reporting Council

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement on, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express our opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Reports and Financial Statements for the year ended 31 December 2015 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, of the assets, liabilities and financial position of the Company as at 31 December 2015 and of its surplus the year ended; and
- have been properly prepared in accordance with relevant financial reporting framework and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Independent Auditors' Report to the Members of The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of our obligations under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of the companies act are not made.

Damien Kealy
Statutory Auditor

for and on behalf of
LHM Casey McGrath Limited

Chartered Certified Accountants,
Statutory Audit Firm

6 Northbrook Road
Dublin 6
Date:

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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**Statement of Comprehensive Income
for the year ended 31 December 2015**

	Note	2015 €	2014 €
Income resources - continuing activities		668,888	593,774
Gross surplus		668,888	593,774
Distribution costs		(90,432)	(75,016)
Administrative expenses		(458,891)	(438,021)
Operating surplus		119,565	80,737
Interest receivable and similar income	5	8	703
Surplus before tax		119,573	81,440
Surplus for the year		119,573	81,440
Other comprehensive income for the year			
Total comprehensive income for the year		119,573	81,440

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the income statement.

Signed on behalf of the board:

Liz Carroll
Director

Ann Marie Kilshaw
Director

Date:

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited
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Statement of Financial Position
as at 31 December 2015

	Note	2015 €	2014 €
Fixed assets			
Tangible assets	7	771,110	29,686
		771,110	29,686
Current assets			
Debtors	8	5,683	9,330
Cash at bank and in hand	10	738,547	1,033,672
		744,230	1,043,002
Creditors: amounts falling due within one year	9	(221,168)	(235,537)
Net current assets		523,062	807,465
Total assets less current liabilities		1,294,172	837,151
Creditors: amounts falling due after more than one year	11	(337,448)	-
Net assets		956,724	837,151
Funds by			
Premises Reserve		-	243,000
Restricted Funds		257,000	257,000
Unrestricted Funds		699,724	337,151
Members' funds		956,724	837,151

The financial statements were approved and authorised for issue by the board on Insert date approved.

Signed on behalf of the board:

Liz Carroll
 Director

Ann Marie Kilshaw
 Director

Date:

The notes on pages 11 to 22 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited
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Statement of Changes in Members Fund
For the year ended 31 December 2015

	Premises Reserve €	Restricted Funds €	Unrestricted Funds €	Members Funds €
At 1 January 2015	243,000	257,000	337,151	837,151
Comprehensive income for the year				
Surplus for the year	-	-	119,573	119,573
Transfer between reserves	-	-	243,000	243,000
Transfer between other reserves	(243,000)	-	-	(243,000)
At 31 December 2015	-	257,000	699,724	956,724

Statement of Changes in Members Funds
For the year ended 31 December 2014

	Premises Reserve €	Restricted Funds €	Unrestricted Funds €	Members Funds €
At 1 January 2014	-	500,000	255,711	755,711
Comprehensive income for the year				
Surplus for the year	-	-	81,440	81,440
Transfer between other reserves	243,000	-	-	243,000
Transfer between reserves	-	(243,000)	-	(243,000)
At 31 December 2014	243,000	257,000	337,151	837,151

The notes on pages 11 to 22 form part of these financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited
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Statement of Cash Flows
For the year ended 31 December 2015

	2015 €	2014 €
Cash flows from operating activities		
Profit for the financial year	119,573	81,440
Adjustments for:		
Depreciation of tangible assets	32,159	9,123
Interest received	(8)	(703)
Increase in debtors	3,647	12,360
Increase in creditors	(63,962)	(8,022)
Net cash generated from operating activities	91,409	94,198
Cash flows from investing activities		
Purchase of tangible fixed assets	(773,583)	(18,018)
Interest received	8	703
Net cash from investing activities	(773,575)	(17,315)
Cash flows from financing activities		
New secured loans	387,041	-
Net cash used in financing activities	387,041	-
Net increase / (decrease) in cash and cash equivalents	(295,125)	76,883
Cash and cash equivalents at beginning of year	1,033,672	956,789
Cash and cash equivalents at the end of year	738,547	1,033,672
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	738,547	1,033,672
	738,547	1,033,672

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Notes to the Financial Statements

For the year ended 31 December 2015

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the financial reporting standards of the Financial Reporting Council and Irish statute comprising the Companies Act 2014.

1.2 Income

Represents the total value, excluding values added tax, of funding contributions received or receivable during the year. Discretionary donations are recognised as having been received when duly acknowledged by an appointed officer of the organisation.

1.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	- 2% Straight Line basis
Motor vehicles	- 12.5% Reducing balance basis
Fixtures and fittings	- 25% Reducing balance basis
Computer equipment	- 33.3% Reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Comprehensive Income.

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Notes to the Financial Statements

For the year ended 31 December 2015

1. Accounting policies (continued)

1.4 Taxation

As the company is unregistered for Value Added Tax, expenditure, assets, liabilities are stated inclusive of this irrecoverable taxation where applicable. No provisions for the corporation tax is made in the financial statements, as the company is exempt from corporation tax on its surplus and chargeable gains.

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

1.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.8 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Income Statement at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

1.9 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.10 Restricted Reserves

Restricted reserves are maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Restricted reserves for this purpose are calculated as estimated running costs of the organisation for a period of six months. The reserves are maintained for organisational development, a key part of which includes a building purchase fund for the organisation. The amount of reserves required for this purpose are reviewed on an annual basis by the board of directors.

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Notes to the Financial Statements
For the year ended 31 December 2015

1. Accounting policies (continued)

1.11 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

2. Going Concern

The financial statements have been approved on the going concern basis, which assumes that The Irish Environmental Conservation Organisation for Youth- Unesco Clubs- Limited will continue in operational existence for the foreseeable future.

3. Analysis of Income

An analysis of income by class of activity is as follows:

4. Auditors' remuneration

	2015	2014
	€	€
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	3,493	3,493
	=====	=====

5. Interest receivable

	2015	2014
	€	€
Other interest receivable	8	703
	=====	=====

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited
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Notes to the Financial Statements
For the year ended 31 December 2015

6. Employees

Staff costs were as follows:

	2015	2014
	€	€
Wages and salaries	369,992	306,410
Social security costs	36,217	32,461
	<u>406,209</u>	<u>338,871</u>

Capitalised employee costs during the year amounted to €NIL (2014 - €NIL).

The average monthly number of employees, including the directors, during the year was as follows:

	2015	2014
	No.	No.
Training and Activities	9	9
Administration	1	1
National Director	1	1
	<u>11</u>	<u>11</u>

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Notes to the Financial Statements

For the year ended 31 December 2015

7. Tangible fixed assets

	Freehold property €	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation					
At 1 January 2015	-	17,000	13,278	38,863	69,141
Additions	730,002	-	43,581	-	773,583
At 31 December 2015	<u>730,002</u>	<u>17,000</u>	<u>56,859</u>	<u>38,863</u>	<u>842,724</u>
Depreciation					
At 1 January 2015	-	3,984	7,372	28,099	39,455
Charge owned for the period	14,600	1,627	12,372	3,560	32,159
At 31 December 2015	<u>14,600</u>	<u>5,611</u>	<u>19,744</u>	<u>31,659</u>	<u>71,614</u>
Net book value					
At 31 December 2015	<u><u>715,402</u></u>	<u><u>11,389</u></u>	<u><u>37,115</u></u>	<u><u>7,204</u></u>	<u><u>771,110</u></u>
At 31 December 2014	<u><u>-</u></u>	<u><u>13,016</u></u>	<u><u>5,906</u></u>	<u><u>10,764</u></u>	<u><u>29,686</u></u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Notes to the Financial Statements

For the year ended 31 December 2015

7. Tangible fixed assets (continued)

	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
Cost or valuation				
At 1 January 2014	17,000	9,693	24,430	51,123
Additions	-	3,585	14,433	18,018
At 31 December 2014	17,000	13,278	38,863	69,141
Depreciation				
At 1 January 2014	2,125	5,404	22,803	30,332
Charge owned for the period	1,859	1,968	5,296	9,123
At 31 December 2014	3,984	7,372	28,099	39,455
Net book value				
At 31 December 2014	13,016	5,906	10,764	29,686
At 31 December 2013	14,875	4,289	1,627	20,791

8. Debtors

	2015 €	2014 €
Trade debtors	4,190	7,837
Prepayments and accrued income	1,493	1,493
	5,683	9,330

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Notes to the Financial Statements

For the year ended 31 December 2015

9. Creditors: Amounts falling due within one year

	2015 €	2014 €
Bank loans	49,593	-
Taxation and social security	-	6,883
Accruals	33,180	104,134
Deferred income	138,395	124,520
	<u>221,168</u>	<u>235,537</u>

10. Cash and cash equivalents

	2015 €	2014 €
Cash at bank and in hand	738,547	1,033,672
	<u>738,547</u>	<u>1,033,672</u>

11. Creditors: Amounts falling due after more than one year

	2015 €	2014 €
Bank loans	337,448	-
	<u>337,448</u>	<u>-</u>

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Notes to the Financial Statements

For the year ended 31 December 2015

12. Loans

Analysis of the maturity of loans is given below:

	2015 €	2014 €
Amounts falling due within one year		
Bank loans	49,593	-
	<u>49,593</u>	<u>-</u>
Amounts falling due 1-2 years		
Bank loans	49,593	-
	<u>49,593</u>	<u>-</u>
Amounts falling due 2-5 years		
Bank loans	148,779	-
	<u>148,779</u>	<u>-</u>
Amounts falling due after more than 5 years		
Bank loans	139,076	-
	<u>139,076</u>	<u>-</u>

13. Bank Security

Bank of Ireland hold the following as security:

- 1) A mortgage debenture with property over 9 Burgh Quay, Dublin 2.

14. Ultimate Controlling Party

The ultimate controlling parties of the organisation are the members themselves.

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Notes to the Financial Statements

For the year ended 31 December 2015

15. Key Management

Key management includes the directors. The compensation paid to key management for employee services is shown below.

	2015 €	2014 €
Salaries and other short term employee benefits	<u>73,693</u>	<u>66,842</u>

Salary Range

A total of 1 employee (2014: 1), earned remuneration in excess of €60,000 per annum.

	2015 €	2014 €
€60,000 to €70,000	-	1
€70,001 to €80000	1	-
	<u>1</u>	<u>1</u>

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Notes to the Financial Statements

For the year ended 31 December 2015

16. Grant Awarded

Grantor	Grant	Purpose of Grant	Grant Term	€
Department of Children and Youth Affairs	Youth Service Grant Scheme	Core support for National organisations to provide programmes and services to young people.	One year	116,635
Department of Children and Youth Affairs	Additional Funding	Additional funding issued to member groups upon approval of application forms submitted.	One year	30,000
Department of Foreign Affairs	Development Education Grant Scheme	Funding for the delivery of the Youth for Sustainable Development programme.	One year	60,000
Department of Environment	Sponsorship	To assist with the sponsorship of young environmentalist awards 2015	One year	10,000
Local Authorities	Anti-Litter fund & Environmental Awareness Fund	To assist with the sponsorship of Anti-Litter programmes and Environmental Awareness initiatives	One year	15,489
Environmental Agency	Protection YEA 2015	Sponsorship To assist with sponsorships of Young Environmentalist Awards 2015.	One year	10,000
Solas	Green Pathways	To assist with the funding of Green Pathways project to help upskill young people in unemployment.	One year	119,593
Leargas	Erasmus+	To assist with the funding of the Erasmus+ Youth Key Action 3 structured dialogue project.	One year	18,156
Department of Children and Youth Affairs - CDYSB	Young peoples's facilities and services fund (eco-choices)	To assist with the funding for Eco-choices, drug prevention and awareness initiative.	One year	65,606
Irish Aid World Wise Global Schools	Education	To assist with the funding of education of youths in second level education.	Nine months	35,849

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Notes to the Financial Statements

For the year ended 31 December 2015

Involve	Webmaster	To assist with website maintenance.	One year	4,737
Trocaire	Mobilising for Justice Grant Scheme	To assist with ECO-UNESCO's youth development education programmes and the Climate Forum.	One year	7,700
Local Authorities	Fashion Focus workshop	To assist with the funding for Fashion Focus workshop.	50% October 2015, 50% upon completion	1,275
Other Income Concern	Development Grant	To assist with the funding of the programme to work to educate, motivate, mobilise and empower young people on global sustainable development.	Nine months	3,612 10,000
Irish Environmental Network	Core Funding	Core funding issued to member groups upon approval of application forms submitted.	One year	18,800
Local Authorities	ECO-Dens support	Assist with the Young Environmentalist Awards ECO-Dens.	One year	9,738
NYCI National Youth Health Programme	Connected Communities	To assist with the funding of the programme to encourage young people on health awareness 2016.	One year	4,200
YEA / Alupro sponsorship	Sponsorship	To assist with the sponsorship of young environmentalist awards 2016.	One year	2,000
Accenture	Skills to Succeed	To assist with the funding of ECO-UNESCO's Youth Employment and Employability programmes.	One year	40,000
ECO Services				<u>26,070</u> <u>609,460</u>

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

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Notes to the Financial Statements

For the year ended 31 December 2015

17. Grants - Deferred Income

	Deferred income at 1 Jan'15 €	Received in year €	Recognised in year €	Deferred to 2016 €
Department of Children and Youth Affairs - Youth Service Grant	-	116,635	116,635	-
Department of Children and Youth Affairs - Special Funding	-	30,000	30,000	-
Department of Foreign Affairs	23,333	60,000	60,000	23,333
Department of the Environment	-	10,000	10,000	-
Local Authorities - Anti Litter Fund	6,375	15,489	12,192	9,672
Solas	20,000	119,593	139,593	-
Leargas	-	18,156	14,135	4,021
Department of Children and Youth Affairs - CDYSB	-	65,606	65,606	-
Department of Children and Youth Affairs - Capital Grant	11,497	-	2,404	9,093
Irish Aid World Wise Global Schools	32,874	35,849	40,984	27,739
Involve	-	4,737	4,737	-
Trocaire	-	7,700	-	7,700
Environmental Protection Agency	-	10,000	10,000	-
Accenture	-	40,000	-	40,000
Local Authorities - Fashion Focus Workshop	-	1,275	638	637
Other Income	-	3,612	3,612	-
Concern	4,667	10,000	4,667	10,000
Irish Environmental Network	-	18,800	18,800	-
Local Authorities - ECO-Dens Support	3,774	9,738	13,512	-
NYCI Green connections	-	4,200	-	4,200
YEA / Alupro	2,000	2,000	2,000	2,000
ECO Services	20,000	26,070	46,070	-
	124,520	609,460	595,585	138,395

18. Directors Remuneration

The directors do not receive any remuneration or compensation in relation to the performance of their office.

19. Approval of financial statements

The board of directors approved these financial statements for issue on

**The Irish Environmental Conservation Organisation for Youth - Unesco Clubs -
Limited**

Appendix 1

The following pages do not form part of the audited financial statements.

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

**Detailed profit and loss account
For the year ended 31 December 2015**

	2015 €	2014 €
Income	668,888	593,774
Gross surplus	668,888	593,774
	668,888	593,774
Less: overheads		
Programmes and services	(90,432)	(75,016)
Management and administration	(458,891)	(438,021)
Operating surplus	119,565	80,737
Interest receivable	8	703
Surplus for the year	119,573	81,440

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts

For the year ended 31 December 2015

Income

	2015 €	2014 €
Grants from government and other co-funders	41,864	45,751
Leargas	14,135	29,280
Department of Children and Youth Affairs - Youth Service Grant	116,635	116,635
Department of Children and Youth Affairs (Youth Capital Grant)	2,404	3,503
Department of Children and Youth Affairs (CDYSB) - Young Peoples Facilities and Serve Fund - YP2	65,606	65,606
Irish Aid World Wise Global Schools	40,984	63,922
Department of Foreign Affairs	60,000	70,000
Solas	139,593	60,727
Strabane District Council - NWHI	66,189	54,667
ECO Services	46,070	38,898
Other Income - Domestic	32,920	44,785
Department of Children and Youth Affairs - Special Funding	30,000	-
Involve	4,737	-
Rent receivable - Domestic	7,751	-
	668,888	593,774

Programmes and Services

	2015 €	2014 €
Direct costs	90,432	75,016
	90,432	75,016

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts

For the year ended 31 December 2015

Management and administration

	2015 €	2014 €
Core salaries	369,992	306,410
Employers PRSI contributions	36,217	32,461
Staff training	420	410
Staff welfare	9,716	12,071
Entertainment	490	13
Travel, subsistence and accommodation	5,412	-
Consultancy	1,587	6,521
Printing and stationery	2,568	3,257
Telephone and fax	4,313	4,291
Advertising and promotion	1,873	4,347
Trade subscriptions	1,845	1,822
Auditors' remuneration	3,493	3,493
Bank charges	914	687
Sundry expenses	3,456	753
Rent - operating leases	(63,199)	25,000
Light and heat	19,245	18,039
Insurances	6,374	4,003
Repairs and maintenance	20,492	4,556
Depreciation - motor vehicles	1,627	1,859
Depreciation - computer equipment	3,560	5,296
Depreciation - fixtures and fittings	12,372	1,968
Depreciation - freehold property	14,600	-
Couriers	36	75
Recycling	519	689
Photography	969	-
	458,891	438,021

Interest receivable

	2015 €	2014 €
Bank interest receivable	8	703
	8	703

The Irish Environmental Conservation Organisation for Youth - Unesco Clubs - Limited

(A Company Limited by Guarantee)

Schedule to the Detailed Accounts

For the year ended 31 December 2015

Young People Facilities and Services Fund - YP2

	2015	2014
	€	€
Income		
DCYA (CDYSB) Young Peoples Facilities and Services Fund - YP2	65,606	65,606
Total Income	65,606	65,606
Expenditure		
Salaries	46,195	46,767
Programme costs	8,792	9,221
Travel and subsistence	955	908
Administration	1,507	-
Rent	4,877	5,450
Heating and Electricity	1,658	1,617
Insurance	510	1,020
Equipment	367	-
Materials	-	474
Postage	-	155
IT Costs	284	598
Communications	-	833
Bank charges	-	110
Maintenance	293	-
Other	1,060	-
Total expenditure	66,498	67,153
(Deficit)/Surplus	(892)	(1,546)